

CURRENT BONDED INDEBTEDNESS STATUS

County Code:

55

District Code:

4

County Name:

Oklahoma

District Name:

Choctaw-Nicoma Park

Total Bonds Issued to Date:

85,145,000.00 +

Bonds Paid to Date:

58,870,000.00 -

Total Bonds Pending Issue to Date:

9,800,000.00 +

Total Bonds Outstanding :

36,075,000.00

Most Current Year of Valuation:

2021-2022

Total Amount of Valuation:

264,246,748.00

Bonding Capacity: (10%)

26,424,674.80

Current Percent (%) of Bonded Indebtedness:

136.52%

See Estimate of Needs for bond amounts, bond payment schedules and the current millage rate.

MINUTES AND RESOLUTION AUTHORIZING THE CALLING OF A SPECIAL ELECTION

Pursuant to notice given under The Open Meeting Act, the Board of Education of Independent School District No. 4 of Oklahoma County, State of Oklahoma, met in Special Session at the Administration Building, Choctaw-Nicomma Park Public Schools, 12880 NE 10 St., Choctaw, Oklahoma, in said School District on the 7th day of October, 2008, at 7:00 o'clock p.m.

PRESENT: JOE BRYANT, Vice President; JANICE L. MODISETTE, Clerk and Member; JAMES D. ALSUP, JR., Member; ELIZABETH PARKER, Member

ABSENT: None

Notice of this special meeting was given in writing to the County Clerk of Oklahoma County, Oklahoma, forty-eight (48) hours prior to such meeting and public notice of this meeting was posted in prominent view on the bulletin board and outside the front door of the Administration Building, twenty-four (24) hours prior to this meeting, excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

(OTHER PROCEEDINGS)

ALSUP introduced a Resolution which was read in full by the Clerk and upon motion by **ALSUP**, seconded by **PARKER**, was adopted by the following vote:

AYE: BRYANT, MODISETTE, ALSUP, PARKER

NAY: None

and said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution authorizing the calling and holding of an election of Independent School District No. 4 of Oklahoma County, Oklahoma, for the purpose of submitting to the registered, qualified electors thereof the question of the issuance of the bonds of said School District in the sum of Ninety Four Million Nine Hundred Forty Five Thousand Dollars (\$94,945,000) to be issued in series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levying and collecting an annual tax in such district for the payment of the interest and principal of said bonds.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District No. 4 of Oklahoma County, Oklahoma, to construct, equip, repair and remodel school buildings, acquire school furniture, fixtures and equipment and acquire and improve school sites; and

WHEREAS, there are no funds in the treasury for such purpose, and power is granted said Board by Section 26, Article X of the Oklahoma Constitution and Title 70, Article XV of the Oklahoma Statutes, 2001, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purpose provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.

Now, therefore, be it resolved by the Board of Education of Independent School District No. 4 of Oklahoma County, Oklahoma:

SECTION 1.

That a special election is hereby called in said School District to be held on the 9th day of December, 2008, for the purpose of submitting to the registered, qualified electors of such School District the following proposition:

PROPOSITION NO. 1

"Shall Independent School District No. 4 of Oklahoma County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Ninety Four Million Nine Hundred Forty Five Thousand Dollars (\$94,945,000) to be issued in series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within five (5) years from their date?"

SECTION 2.

That such call for said election shall be by proclamation and notice signed by the President or Vice-President and attested by the Clerk or Deputy Clerk setting forth the proposition to be voted upon, the number and location of the polling places, the hours of the opening and closing of the polls, the names of the officers who shall conduct said election, and the substance of Section 4 hereof; that the ballots shall set forth the proposition to be voted upon substantially as set out in Section 1 hereof and that the returns of said election shall be made to and canvassed by the County Election Board.

SECTION 3.

That the number and location of the polling places, and precinct officers for said election shall be as prescribed by the County Election Board.

SECTION 4.

That the specific projects for which at least eighty-five percent (85%) of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

SERIES I

to acquire textbooks	\$135,000.00
to acquire media center equipment district-wide, as needed	\$55,000.00
to acquire furniture and equipment district-wide, as needed	\$85,000.00
to perform and/or acquire miscellaneous renovations district-wide, as needed	\$525,000.00
to perform and/or acquire renovations to the High School, as needed	\$710,000.00
to perform and/or acquire improvements to athletic facilities district-wide, as needed	\$810,000.00
to acquire cafeteria equipment district-wide, as needed	\$50,000.00
to acquire fine arts equipment district-wide, as needed	\$160,000.00
to acquire technology equipment district-wide, as needed	\$160,000.00
to construct, furnish, and equip a classroom addition at Nicoma Park Middle School	<u>\$1,075,000.00</u>
Series I Subtotal:	\$3,765,000.00

SERIES II

to acquire textbooks	\$210,000.00
to acquire media center equipment district-wide, as needed	\$125,000.00
to acquire furniture and equipment district-wide, as needed	\$275,000.00
to perform and/or acquire miscellaneous renovations district-wide, as needed	\$675,000.00
to perform and/or acquire district-wide paving projects	\$375,000.00
to perform and/or acquire improvements to athletic facilities district-wide, as needed	\$635,000.00
to acquire cafeteria equipment district-wide, as needed	\$105,000.00
to acquire fine arts equipment district-wide, as needed	\$200,000.00
to acquire technology equipment district-wide, as needed	\$225,000.00
to construct, furnish, equip, and/or acquire a New Media Center at Choctaw Elementary	\$1,000,000.00
to construct, furnish, equip, and/or acquire office renovations at Choctaw Elementary	<u>\$260,000.00</u>
Series II Subtotal:	\$4,085,000.00

SERIES III

to acquire textbooks	\$160,000.00
to acquire media center equipment district-wide, as needed	\$110,000.00
to acquire furniture and equipment district-wide, as needed	\$100,000.00
to perform and/or acquire miscellaneous renovations district-wide, as needed	\$570,000.00
to acquire air conditioners for gymnasiums district-wide, as needed	\$260,000.00
to perform and/or acquire improvements to athletic facilities district-wide, as needed	\$435,000.00
to acquire cafeteria equipment district-wide, as needed	\$100,000.00
to acquire fine arts equipment district-wide, as needed	\$160,000.00
to acquire school owned vehicles	\$160,000.00
to acquire technology equipment district-wide, as needed	\$260,000.00
to construct, furnish, equip, and/or acquire a new cafeteria at Westfall Elementary	\$1,670,000.00
to construct, furnish, equip, and/or acquire a new classroom addition and restrooms at Westfall Elementary	<u>\$1,700,000.00</u>
Series III Subtotal:	\$5,685,000.00

SERIES IV

to acquire textbooks	\$175,000.00
to acquire media center equipment district-wide, as needed	\$100,000.00
to acquire furniture and equipment district-wide, as needed	\$100,000.00
to perform and/or acquire miscellaneous renovations district-wide, as needed	\$450,000.00
to acquire cafeteria equipment district-wide, as needed	\$90,000.00
to acquire fine arts equipment district-wide, as needed	\$100,000.00
to acquire technology equipment district-wide, as needed	\$250,000.00
to construct, furnish, equip, and/or acquire a New Wrestling Facility at Nicoma Park Middle School	\$925,000.00
to construct, furnish, equip, and/or acquire an Office/Entry addition at Nicoma Park Middle School	\$1,250,000.00
to construct, furnish, equip, and/or acquire a cafeteria/office expansion at Indian Meridian Elementary	\$750,000.00

to construct, furnish, equip, and/or acquire interior renovations at Indian Meridian Elementary	\$450,000.00
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to acquire paving and exterior improvements at Choctaw High School	<u>\$550,000.00</u>
Series IV Subtotal:	\$5,190,000.00

SERIES V

to acquire textbooks	\$140,000.00
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to acquire media center equipment district-wide, as needed	\$60,000.00
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to perform and/or acquire miscellaneous renovations district-wide, as needed	\$515,000.00
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to acquire cafeteria equipment district-wide, as needed	\$45,000.00
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to acquire fine arts equipment district-wide, as needed	\$65,000.00
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to acquire technology equipment district-wide, as needed	\$215,000.00
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to construct, furnish, equip, and/or acquire service center additions to include, but not be limited to: garage addition, transportation addition, paving, and security improvements	\$2,000,000.00
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to construct, furnish, equip, renovate, and/or acquire an administration building	<u>\$2,355,000.00</u>
Series V Subtotal:	\$5,395,000.00

SERIES VI

to acquire cafeteria equipment district-wide, as needed	\$30,000.00
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to acquire fine arts equipment district-wide, as needed	\$50,000.00
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to acquire school owned vehicles	\$75,000.00
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to acquire technology equipment district-wide, as needed	\$100,000.00
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to construct, furnish, equip, and/or acquire athletic improvements district-wide, as needed	<u>\$5,495,000.00</u>
Series VI Subtotal:	\$5,750,000.00

SERIES VII

to acquire cafeteria equipment district-wide, as needed	\$30,000.00
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to acquire fine arts equipment district-wide, as needed	\$50,000.00
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to construct, furnish, equip, and/or acquire a gym renovation at Nicoma Park Intermediate School	\$ 300,000.00
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to construct, furnish, equip, and/or acquire renovations and improvements at Nicoma Park Intermediate School to include, but not be limited to: windows, glass and glazing, doors, door frames, and door hardware	\$ 1,050,000.00
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to construct, furnish, equip, and/or acquire paving district-wide, as needed	\$ 3,000,000.00
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to construct, furnish, equip, and/or acquire a new Nicoma Park Elementary School to include, but not be limited to: site improvements	\$ 2,170,000.00
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Series VII Subtotal: \$6,600,000.00

SERIES VIII

to acquire cafeteria equipment district-wide, as needed \$30,000.00

to acquire fine arts equipment district-wide, as needed \$50,000.00

to construct, furnish, equip, and/or acquire a new classroom building at Choctaw High School \$4,520,000.00

to construct, furnish, equip, and/or acquire a Commons Area at Choctaw High School \$350,000.00

to construct, furnish, equip, and/or acquire Boren Center improvements at Choctaw High School \$400,000.00

to construct, furnish, equip, and/or acquire PE Gym renovations at Choctaw High School \$500,000.00

to construct, furnish, equip, and/or acquire a Vo-Ag Facility at Choctaw High School \$1,000,000.00

to construct, furnish, equip, and/or acquire science room renovations at Choctaw High School \$250,000.00

Series VIII Subtotal: \$7,100,000.00

SERIES IX

to acquire cafeteria equipment district-wide, as needed \$30,000.00

to acquire fine arts equipment district-wide, as needed \$25,000.00

to construct, furnish, equip, and/or acquire a new Nicoma Park Elementary School to include, but not be limited to: sub floor plumbing, slab and foundation, concrete, masonry, CMU units, miscellaneous metals, cabinets and millwork, and insulation \$7,295,000.00

Series IX Subtotal: \$7,350,000.00

SERIES X

to acquire cafeteria equipment district-wide, as needed \$30,000.00

to acquire fine arts equipment district-wide, as needed \$25,000.00

to construct, furnish, equip, and/or acquire a classroom addition at the Fine Arts Building \$4,000,000.00

to construct, furnish, equip, and/or acquire a new media center at James Griffith Intermediate School \$2,270,000.00

to construct, furnish, equip, and/or acquire a classroom addition at James Griffith Intermediate School \$935,000.00

to construct, furnish, equip, and/or acquire a new office renovation at James Griffith Intermediate School \$565,000.00

Series X Subtotal: \$7,825,000.00

SERIES XI

to acquire cafeteria equipment district-wide, as needed \$30,000.00

to acquire fine arts equipment district-wide, as needed \$25,000.00

to construct, furnish, equip, and/or acquire a new Nicoma Park Elementary School to include, but not be limited to: doors, door frames, and door hardware, windows, glass and glazing, drywall, framing, paint and sealants, acoustical ceiling, floor coverings, toilet partitions and toilet accessories, signage, metal building structure, plumbing fixtures, electrical fixtures, and HVAC equipment \$8,245,000.00

Series XI Subtotal: \$8,300,000.00

SERIES XII

to construct, furnish, equip, and/or acquire a new Choctaw Middle School to include, but not be limited to: site improvements, sub floor plumbing, slab and foundation, concrete, masonry, CMU units, and miscellaneous metals \$8,800,000.00

SERIES XIII

to construct, furnish, equip, and/or acquire a new Choctaw Middle School to include, but not be limited to: cabinets and millwork, insulation, doors, door frames, and door hardware, windows, glass and glazing, drywall, framing, paint and sealants, acoustical ceiling, floor coverings, toilet partitions and toilet accessories, signage, and miscellaneous other improvements \$9,300,000.00

SERIES XIV

to construct, furnish, equip, and/or acquire a new Choctaw Middle School to include, but not be limited to: metal building structure, plumbing fixtures, HVAC equipment, electrical fixtures, light fixtures, electrical panels and sub panels, and any other property improvements \$9,800,000.00

TOTAL: \$94,945,000.00

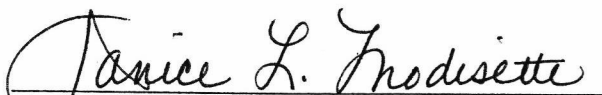
SECTION 5.

That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Oklahoma County, State of Oklahoma, at least sixty (60) days prior to the date of said election.

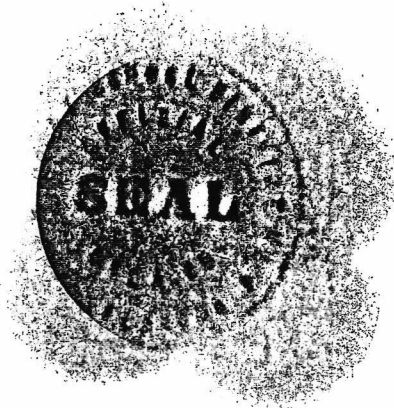
ADOPTED AND APPROVED this 7th day of October, 2008.


Vice President, Board of Education

ATTEST:


Clerk, Board of Education

(SEAL)



INFORMATIVE NOTE TO THE COUNTY ELECTION BOARD: The proposition contained in this resolution requires a three-fifths (60%) majority for its passage and approval.

The County Election Board of Oklahoma County, State of Oklahoma, met in regular/special session at the Offices of the Oklahoma County Election Board, 4201 N. Lincoln Blvd, Oklahoma City, Oklahoma, within said County, on the 12th day of December, 2008, at 5 o'clock p.m.

PRESENT: _____, Chairman
Anita DeToy, Vice Chairman
Doug Sanderson, Secretary
ABSENT: Tommy Kirkpatrick, Chairman

Notice of this meeting was given in writing to the County Clerk of Oklahoma County, Oklahoma, at least forty-eight (48) hours prior to such meeting and public notice of this meeting was posted in prominent view at the Office of the Oklahoma County Election Board, 4201 N. Lincoln Blvd, Oklahoma City, Oklahoma, twenty-four (24) hours prior to this meeting, excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

The Board met for the purpose of canvassing and certifying the returns of a special election held in Independent School District No. 4 of Oklahoma County, State of Oklahoma, on the date and for the purpose hereinafter set forth:

The Board, after carefully canvassing the returns and absentee ballots of said election, found and hereby declares of record that it found, that said election was conducted by the officials designated in the Proclamation and Notice of the President and Clerk of the Board of Education of said School District, calling such election, the same being the regular precinct officers appointed by the County Election Board for the purpose of conducting county-wide elections, with all vacancies filled according to law in all respects as required by law; that said election was conducted by printed ballots in the form prescribed; that said election was held in the places designated in the Resolution calling such election; that the polls were opened at 7:00 o'clock A.M., and remained open continuously until and were closed at 7:00 o'clock P.M. on the 9th day of December, 2008, as required by law; that a copy of the Resolution calling such election was personally served upon the office of the County Election Board at least sixty (60) days prior to the date of said election; and hereby certifies that the votes cast by the registered, qualified electors of said School District were as follows:

PROPOSITION NO. 1

"Shall Independent School District No. 4 of Oklahoma County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Ninety Four Million Nine Hundred Forty Five Thousand Dollars (\$94,945,000) to be issued in series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within five (5) years from their date?"

Number of votes cast **IN FAVOR OF** the Proposition

Precinct returns - 1356

Absentee ballots - 77

TOTAL - 1433

84.84%

Number of votes cast **AGAINST** the Proposition

Precinct returns - 204

Absentee ballots - 52

TOTAL - 256

TOTAL NUMBER OF VOTES CAST

Precinct returns - 1560

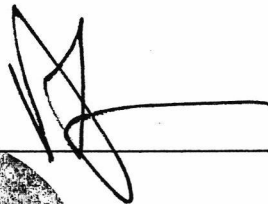
Absentee ballots - 129

TOTAL - 1689

Total number of undervote and overvote ballots 09


Chairman

ATTEST:



Secretary

